

15 December 2009

Company Announcements Officer
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Market Update – Renewal of Loan Facilities

Further to the comments contained in the Chairman's address at the Forest Place Group Limited annual general meeting held on 28 October 2009, the Company advises that while negotiations for new loan facilities are nearing completion, they are not yet finalised but in the interim, the Company has arranged with Suncorp to extend its current loan facilities to 15 February 2010 on favourable terms and conditions.

The Directors have a reasonable basis upon which to conclude that the new facilities will be in place in the next two months and Directors will update the market when these arrangements are finalised.



Don Mackenzie
Director
Forest Place Group Limited