



Forest Place
RETIREMENT VILLAGES

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Company Announcements Officer
ASX Limited
20 Bridge Street
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EARNINGS GUIDANCE FOR FULL YEAR RESULT

The Directors advise that the net profit before tax for the 12 month period to 30 June 2009 is forecast to be in the range \$4.0 million to \$7.0 million, compared to \$44.5 million in the corresponding period last year.

The reduction in profit has been driven by a non-operating reduction of \$32.8 million in the change in fair value of Investment Properties due to the Directors adopting, today, an increased discount rate of 12.5% (11.5% at 30 June 2008 and 12.0% at 31 December 2008).

The accounts are still subject to audit. Further details will be provided when the full year results are released in late August 2009. Any questions can be directed to Justin Laboo, Managing Director, Forest Place Group Limited on (07) 3319 3630.

Don Mackenzie
Director
Forest Place Group Limited