

15 February 2010

Company Announcements Officer
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Market Update - Debt Extension

Further to recent advice, Directors confirm that a Terms Sheet has been agreed for refinancing of the company's existing debt facilities, and the existing lender has extended the maturity date in order to afford time for the refinancing process to be completed.

Shareholders are reminded that the company's loans are modest relative to its asset base and earnings and the completion of the replacement financing arrangements is regarded as routine.

Directors will advise further when arrangements are completed.



Justin Laboo
Director
Forest Place Group Limited