



ASX / Media Release

12 January 2012

FKP Completes the Acquisition of RVG Management Rights

FKP Property Group is pleased to announce it has become the sole manager of Retirement Villages Group (RVG) by completing the transaction today following the agreement signed with Macquarie Capital Group Limited and announced to the market on 22 December 2011.

FKP CEO Mr Peter Brown said that this is an excellent result for the Group enabling FKP to enhance efficiencies and extract the synergistic benefits by further consolidating the management of FKP's on balance sheet retirement assets, Forest Place Group Limited and RVG.

END

For further information contact:

Nina Lesnanska
Corporate Communications Manager
P: 02 9270 6168
M: 0404 811 469
E: Nina.Lesnanska@fkp.com.au

About FKP

With more than 30 years experience in the Australian property industry, FKP Property Group (FKP) is one of Australia's leading diversified property and investment companies. FKP successfully operates an integrated business model which includes retirement, property investment and funds management, land development, property development (incorporating residential, retail, industrial and commercial) and construction across Australia and New Zealand. FKP is an ASX top 200 company.

Issued by FKP Property Group (ASX: FKP) comprising FKP Limited ABN 28 010 729 950 and FKP Funds Management Limited ABN 17 089 800 082, AFSL No. 222273 as Responsible Entity for the FKP Property Trust ARSN 099 648 754.
www.fkp.com.au