

## **FPG secures \$80 million debt facility**

**ASX / Media Release**

**20 February 2012**

Forest Place Group (ASX: FPG) is pleased to announce it has successfully secured an \$80 million debt facility maturing in February 2017.

The purpose of the facility is to assist with the expansion of FPG's retirement village portfolio which may include the acquisition of established retirement villages and/or the development of retirement villages controlled by the Group.

FPG has a gearing of 4.4 per cent, well below the Board's maximum target level of 35 per cent.

**END**

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**About Forest Place Group**

Forest Place Group is committed to providing a safe and secure base from which retirees can live well. In line with this philosophy, the Forest Place Group has adopted the corporate brand Aveo Live Well. Aveo Live Well, a brand/ trademark of FKP Limited, is Australia's leading provider of retirement lifestyles. With more than 15 years experience in the successful ownership and management of retirement villages, Aveo's retirement portfolio comprises over 75 lifestyle communities offering a variety of retirement living options across Australia.